

Customer Centric Initiatives of RBI

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- On 12 November, 2021 Prime Minister has launched two innovative customer centric initiatives of the Reserve Bank of India 'Retail Direct Scheme' and 'Integrated Ombudsman Scheme'.
- The RBI Retail Direct Scheme is aimed at enhancing access to
 government securities market for retail investors. It offers them a new
 avenue for directly investing in securities issued by the Government of
 India and the State Governments. Investors will be able to easily open and
 maintain their government securities account online with the RBI, free of cost.
- The Reserve Bank Integrated Ombudsman Scheme aims to further improve the grievance redress mechanism for resolving customer complaints against entities regulated by RBI. The central theme of the scheme is based on 'One Nation-One Ombudsman' with one portal, one email and one address for the customers to lodge their complaints.
- There will be a single point of reference for customers to file their complaints, submit the documents, track status and provide feedback. A multi-lingual tollfree number will provide all relevant information on grievance redress and assistance for filing complaints.

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